

Media Release – 11 October 2022

Insignia Financial focuses on ESG agenda

Committed to responding to climate change and sustainability

- Insignia Financial is proudly now a certified Climate Active organisation
- Becoming Climate Active certified required the identification of measures and implementation planning to progressively reduce operational emissions over time
- We achieved carbon neutral status across our national business operations in FY 2021 by offsetting Scope 1, 2 and 3 emissions from our current operational footprint
- Carbon credit offsets were acquired from projects approved by the Australian Clean Energy Regulator
- Our inaugural Task Force on Climate-Related Financial Disclosures (TCFD) report published in October 2022 as part of Insignia Financial's FY 2021/2022 Annual Report

Insignia Financial Ltd (“Insignia Financial”), a leading Australian financial services provider with over two million clients, \$198 billion funds under advice and \$92 billion funds under management¹ has strengthened its commitment to environmental, social and governance (ESG) by achieving carbon neutrality for operational emissions nationally and becoming a Climate Active accredited² organisation.

After almost doubling in employee numbers following the acquisition of MLC, Insignia Financial has committed to actively taking measures to reduce its operational emissions by 2050, with the aim of significantly reducing the reliance on purchasing carbon offsets into the future.

Insignia Financial achieved carbon neutral status by measuring and offsetting Scope 1, 2 and 3 operational emissions through the purchase of carbon credits in June 2022. Carbon credits generated by projects including savannah burning at Kendall River Station in far north Queensland and solar thermal cookers in China were among those selected.

Renato Mota, Insignia Financial CEO, said: “At Insignia Financial we are proud to have achieved carbon neutral status as it demonstrates our commitment to ESG initiatives, our ability to manage risk, and deliver long term value to all our stakeholders.

“We understand the sustainability of our business is intrinsically linked to sustaining the environment and the communities we serve, which is why maintaining strong ESG practices is an integral part of our business strategy.”

Insignia Financial used the expertise of independent carbon auditor, Pangolin Associates to ensure carbon emissions were accurately accounted for. In addition, Insignia Financial took the extra step of undertaking robust due diligence on the quality of the projects it acquired carbon offset credits from, engaging CarbonAbility to assist with the process of identifying appropriate investment-worthy projects.

¹ As at 30 June 2022.

² Climate Active accreditation is evidence of carbon neutrality and is backed by the federal government.

Mr Mota said, “We are aware acquiring carbon credits without undertaking the necessary due diligence on the quality of those offsets can lead to unintended outcomes. We’re grateful for the support of CarbonAbility to aid our decision making in selecting appropriate projects.”

“Earlier in the year we also bolstered our responsible investment capability through the appointment of James Tayler as Head of Responsible Investing. James’ focus is to steward the registrable superannuation entity (RSE) Board’s position on NetZero2050 for the investment portfolios, as well as help the organisation improve the communication of our Responsible Investment Statements and actions,” Mr Mota added.

In October 2022, Insignia Financial published its inaugural reporting disclosures consistent with the Task Force on Climate-Related Financial Disclosures (TCFD) reporting framework.

Our TCFD report provides detailed information on our material ESG matters as well as how we are progressing towards realising outcomes that are consistent with the United Nations Sustainable Development Goals (UN SDGs).

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Notes to editors

- As an organisation Insignia Financial believes in the science on climate change and supports the global drive to achieving net zero 2050, in line with the Paris Agreement.
- Our inaugural TCFD report can be found [here](#).

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About Insignia Financial Ltd

Insignia Financial has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the Australian financial services industry.

Insignia Financial provides advisers and their clients with the following services:

- **Platforms** for advisers, their clients and hundreds of employers in Australia;
- **Advice** services via our extensive network of financial advisers; and
- **Asset Management** products that are designed to suit any investor’s needs.

Further information about Insignia Financial can be found at www.insigniafinancial.com.au.